



MORNING MANTRA



Daily Derivatives & Market Report

JULY 18, 2024



Indian equity markets gained traction during late deals on Thursday to scale their new lifetime high levels with Nifty and Sensex settling above the psychological 24,750 and 81,300 levels respectively. Nifty crossed 24,700 level for the first time to hit a new all-time high of 24,837.75. Sensex crossed 81,000 level for the first time to set a new record high of 81,522.55 amid optimistic about growth-oriented Union budget and expectations of healthy Q1 earnings from Indian corporates. The majority of the gains were driven by IT stocks. Investors awaited IT major – Infosys' financial results for the April-June period due later in the day.

Markets made negative start and turned volatile as investors fretted about rising oil prices and heightened U.S.-China tensions. Mostly negative cues from Wall Street overnight as well as weakness in Asian counterparts also dampened sentiments in the markets. Traders ignored report that the International Monetary Fund in its World Economic Outlook raised India's growth forecast for FY25 to 7 percent from 6.8 percent projected in April. It noted the forecast for growth in India has been revised upward, with the change reflecting carryover from upward revisions to growth in 2023 and improved prospects for private consumption, particularly in rural areas. In afternoon session, markets erased losses to trade near neutral lines with positive bias, as investors took some support after Asian Development Bank (ADB) said India's stronger-than-expected fiscal position could provide a further boost to its growth, while keeping the Gross Domestic Product (GDP) growth projection for the current financial year (FY25) unchanged at 7 per cent. In late afternoon session, buying got intensified and markets scaled new high levels amid value buying. Traders took note of private report that India is aiming to boost annual foreign direct investment by more than 50% to help lift economic growth.

On the global front, European markets were trading higher as data showed U.K. wage growth softened in the three months to May period, raising hopes of interest rate cuts ahead of the Bank of England's rate decision next month. Asian markets ended mixed as tech shares came under heavy selling pressure on signs of worsening trade tensions between the China and the United States. Back home, credit rating agency ICRA in its latest report said that the domestic cotton spinning industry is likely to recover in FY2025, growing by 6-8%, supported by a 4-6% volume growth and mild realisation gains.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81343.46	626.91	0.78
NIFTY	24800.85	187.85	0.76
MIDCAP	47351.90	-472.04	-0.99
SMLCAP	53675.92	-625.97	-1.15
BSEFMC	22132.50	187.89	0.86
HEALTHCARE	38774.73	19.42	0.05
AUTO	57969.54	204.35	0.35
POWER	7921.29	-139.31	-1.73
REALTY	8771.76	-25.10	-0.29
BSE IT	40707.77	735.83	1.84
BANKEX	60593.25	287.91	0.48
OIL GAS	31721.43	-7.20	-0.02
METAL	32867.72	-320.52	-0.97
INDIA VIX	14.51	0.29	2.04

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1542	1139	25
BSE	2017	1895	97

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10104	8901	14
NSE CASH	147778	125109	18
NSE F&O	51826293	50783930	2

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.57	4.19	1.20
SENSEX	24.72	4.09	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15676	18581	(2904)
FII	25521	20037	5484

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8178.17	5583.35	2595
Index Options	3144047.62	3105258.95	38789
Stock Futures	48158.92	40603.06	7556
Stock Options	69268.11	70897.03	(1629)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	1.26
BANK NIFTY	1.06	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.82	103.74	0.08

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.965	6.966	-0.01
USA	4.187	4.143	1.07

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2462.42	1.16	0.05
Silver	30.42	0.04	0.15
Crude-Oil	82.93	0.08	0.10
Brent-Crude	85.01	-0.07	-0.08

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.65	0.4	0.05
29 JULY-24 EUR-INR	91.47	0.35	0.38
29 JULY-24 GBP-INR	108.63	0.25	0.23
29 JULY-24 JPY- INR	53.42	0.82	1.55

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24801	24381	24591	24714	24924	25048
SENSEX	81343	79953	80648	81085	81781	82218
NIFTY FUTURES	24809	24391	24600	24719	24928	25047
BANK NIFTY	52621	51910	52265	52524	52879	53138
CNX IT	40010	38633	39322	39699	40387	40764
CNX MIDCAP	57111	56209	56660	57145	57596	58081
CNX SMALLCAP	18829	18505	18667	18883	19045	19261
INDIA VIX	14.51	13.36	13.94	14.32	14.90	15.28

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 19-07-2024

BALRAMCHIN, BANDHANBNK, GMRINFRA, GNFC, HAL, HINDCOPPER,
INDIACEM, PEL, RBLBANK, SAIL, VEDL

TECHNICAL VIEWS



NIFTY

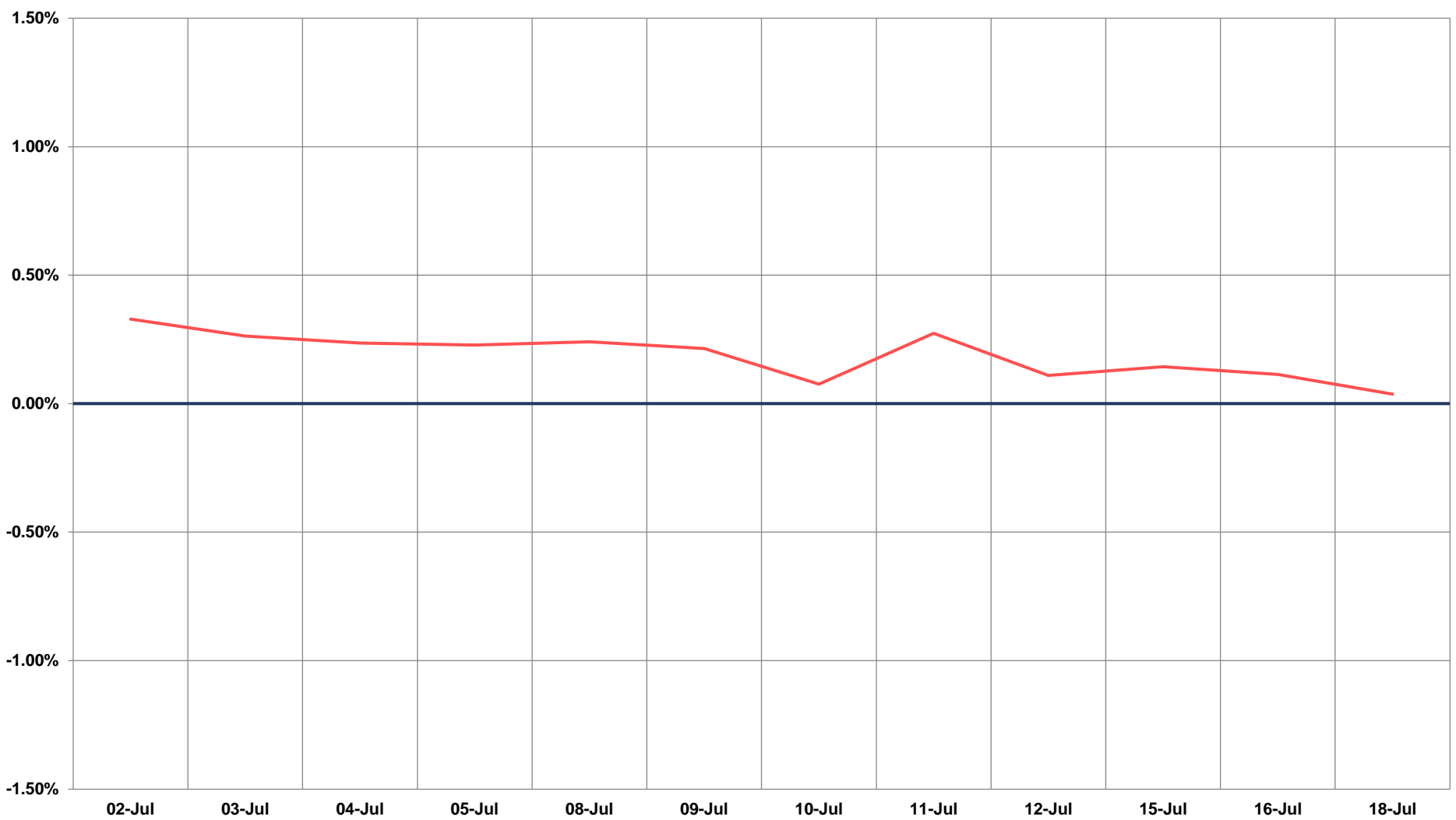
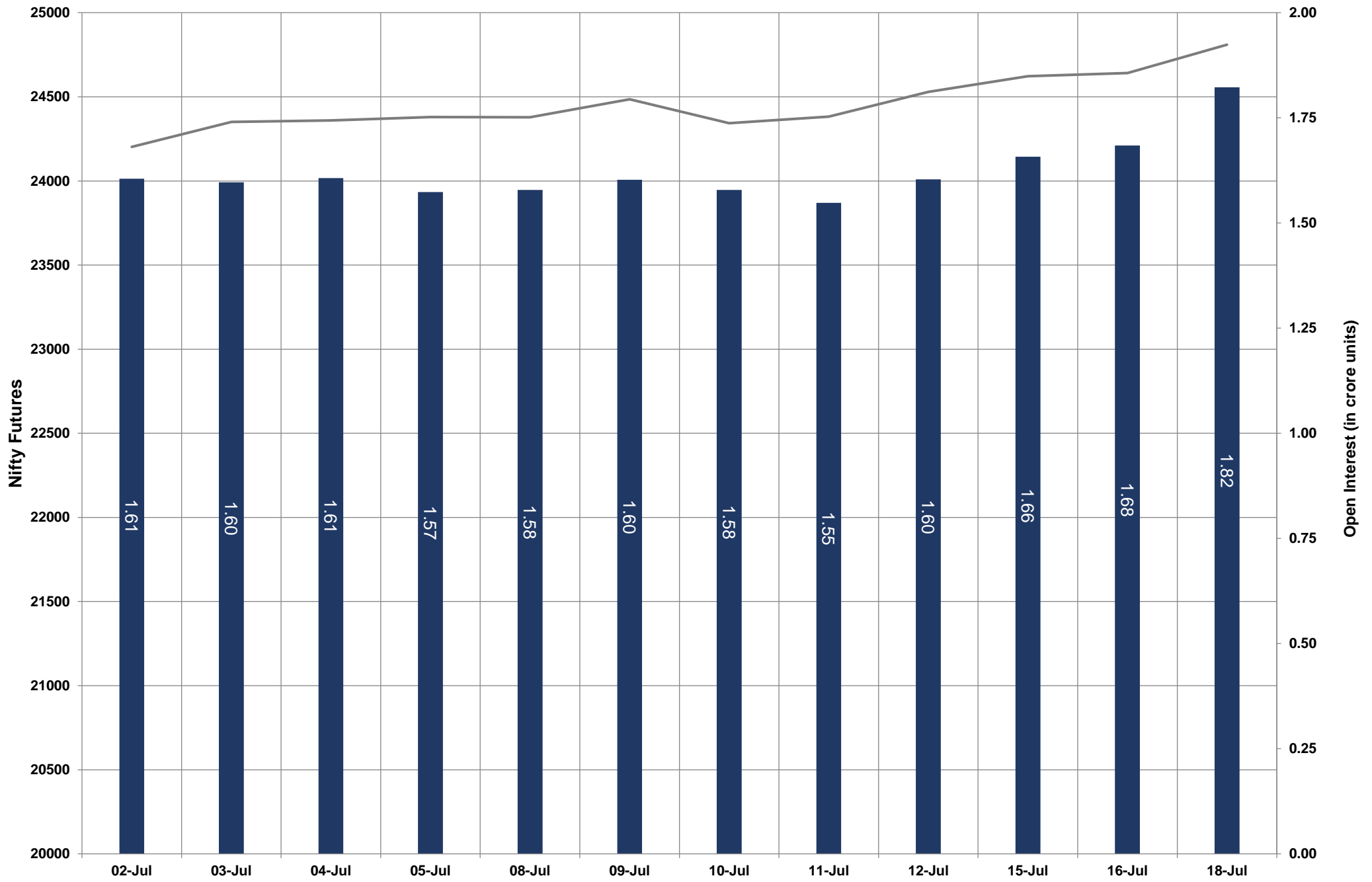


- Nifty Cash = **24800.85 (0.76%)**
- Resistance levels = **24930** and **25000**
- Support levels = **24500** and **24350**

TECHNICAL VIEWS



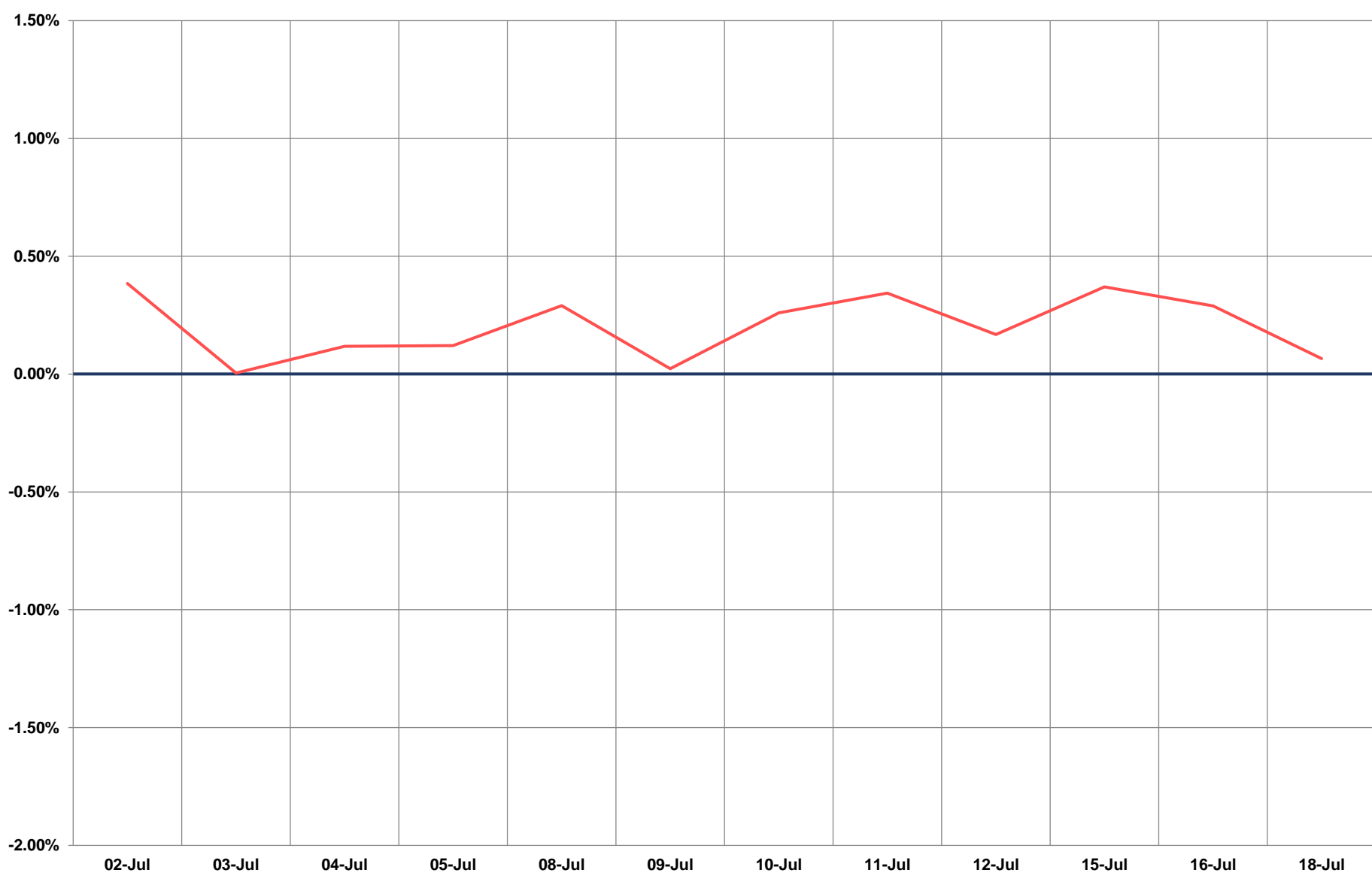
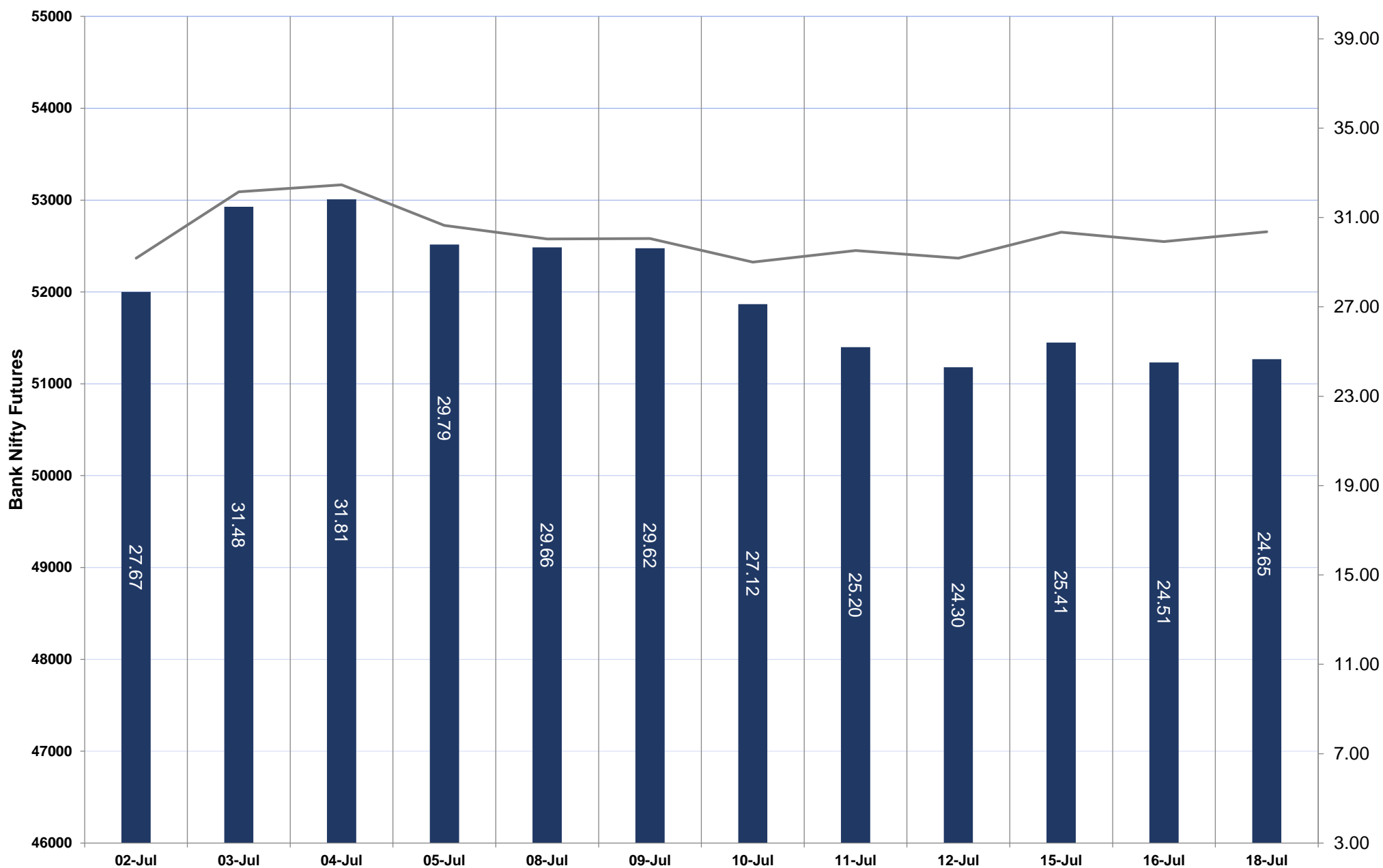
NIFTY FUTURES



TECHNICAL VIEWS



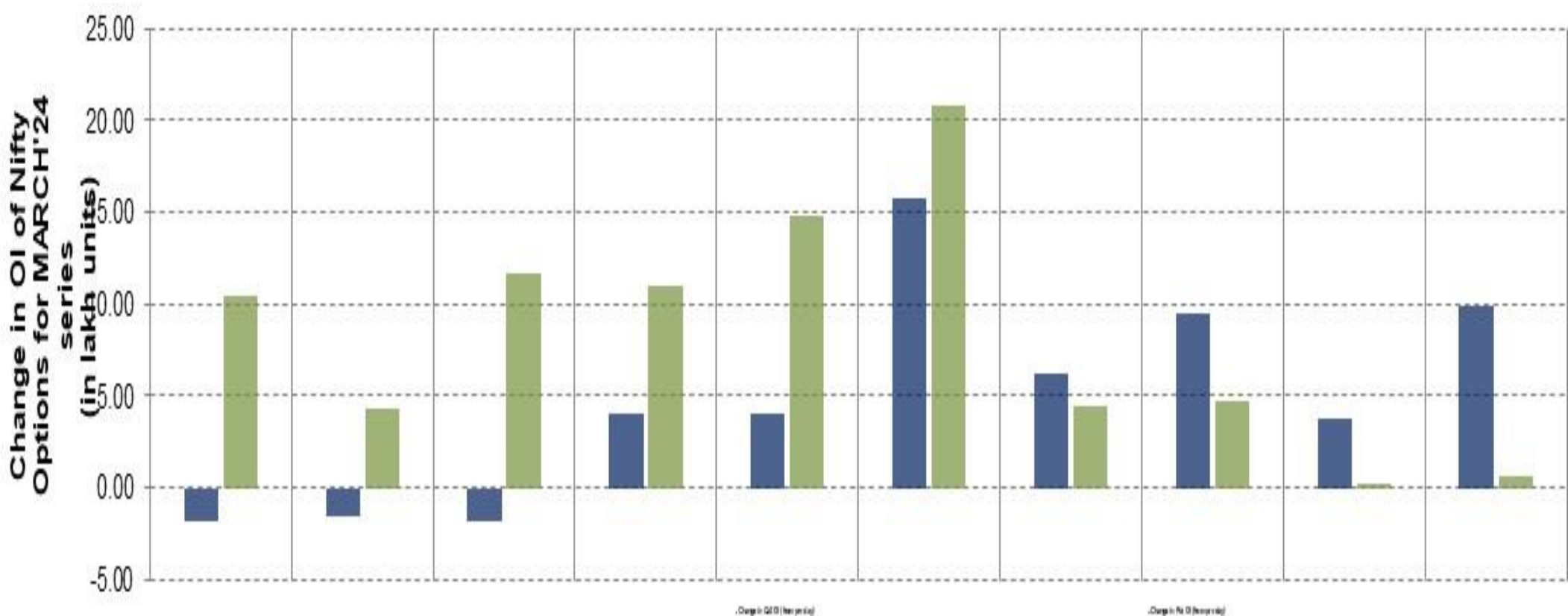
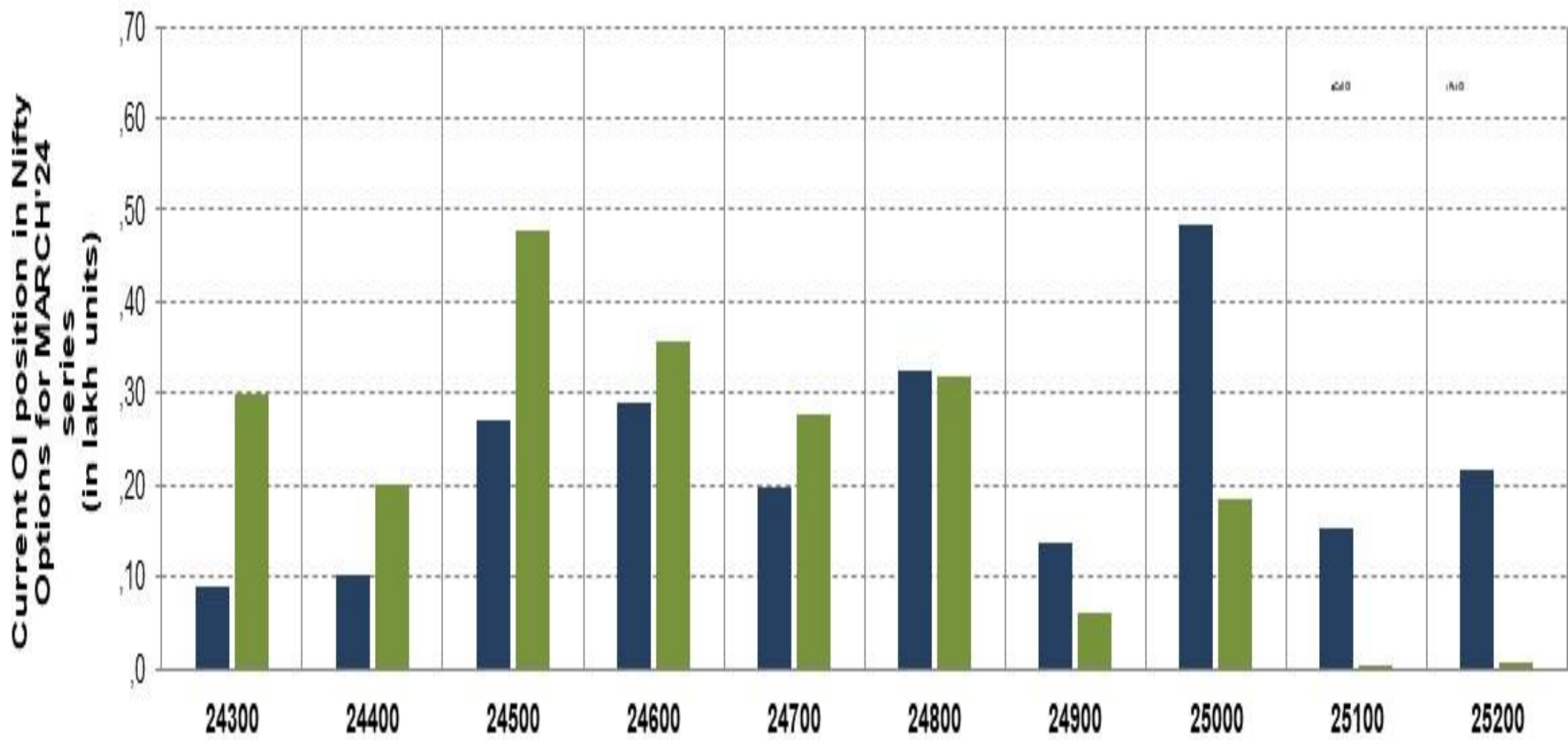
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.57 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 2.08 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest an outstanding** was 4.82 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.78 millions for puts at **Strike Price of 24500**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.